

**Lake Shamineau Lake Improvement District - LSLID
2018 Proposed Budget**

| EXPENSES – Annual Assessment | Proposed 2018 |
|--|------------------------------|
| AIS - Eurasian Water Milfoil Control (Planning-Permits-Projects) | 12,000 ¹ |
| <i>Cabin and pontoon rental</i> | 1,000 ² |
| Aquatic Vegetation Surveys | 2,500 |
| High Water/No Outlet (Study-Planning-Permits-Projects) - | * |
| <i>Administration, Engineering, Legal</i> | 20,000 ³ |
| <i>Pumping and operating expense</i> | * |
| Water Quality Monitoring | 800 |
| Public Access Cooperative Projects | 3,000 ⁴ |
| Liability Insurance | 1,500 ⁵ |
| Administrative Expense | 600 |
| Wetland Condition Study | 0 |
| <i>Loan Repayment - Association</i> | 12,500 |
| Floating Bog Mitigation | 500 |
| Reserves | <u>2,000</u> |
| Total Proposed Expense | \$56,400 ⁶ |

| * HIGH WATER PROJECT – Special Assessment | Proposed 2018 |
|--|---------------------------------------|
| <i>Estimate - Permits, Approvals, Easements, Right of Way, Engineering, - Financing, 20% Contingency, etc.</i> | 400,000 |
| <i>Estimate - Construction Cost</i> | <u>1,100,000</u> |
| Total Estimated High-Water Project Expense | \$1,500,000 ^{7, 8, 9} |

2018 Budget Notes:

- *Italicized* items represent new(er) items to the LSLID proposed budget.
- 1 AIS estimate is upgraded to include 3 pulls by SCUBA and an increased rate for heavier growth.
- 2 Cabin and Pontoon rental is for 3 days of AIS pulling.
- 3 Engineering and project design.
- 4 LSLID plans to work collectively with other LID's to acquire additional funding for AIS public access monitoring and education from Morrison County and MN-DNR.
- 5 Insurance cost will grow as the high-water project is constructed.
- 6 The per parcel assessment rate is estimated to be \$125-\$130.
- 7 Could be eligible for financing through grants – one possible grant is up to 50% another is up to 75%.
- 8 Could be eligible for financing through municipal bonds.
- 9 If no grants or bonding are approved, the per parcel special assessment rate is estimated to be \$3,000-\$3,500.