

**Lake Shamineau Lake Improvement District - LSLID  
2019 Proposed Budget**

<b>2019 EXPENSES – Annual Assessment</b>	<b>Proposed 2019</b>
AIS - Eurasian Water Milfoil Control (SCUBA-Chemical-Planning-Permits-Projects-Rental)	31,000 <sup>1</sup>
Water Quality Testing and Citizens Lake Monitoring Program CLMP	1,000 <sup>2</sup>
Public Access Cooperative Projects	3,000 <sup>3</sup>
Liability Insurance	1,500
Administrative Expense – Mailing-Publish-Legal-etc	7,000
Floating Bog Mitigation	500
Reserves	<u>5,000</u>
Sub Total – Regular Expenses	\$49,000
High Water Project Pre-Construction Costs:	
Engineering-Planning-Right of Way-Enviro-Geo Tech-Admin-etc.	<u>360,000</u> <sup>4</sup>
<b>Total Proposed 2019 Expenses</b>	<b>\$409,000</b> <sup>5</sup>

**HIGH WATER PROJECT – Special Assessment**

The following are proposed maximum costs for actual construction costs through project completion.

<i>Construction Permits, Approvals, Easement Acquisition, Mgmt, Finance Processing, CD-41, Utility, Admin, 15% Contingency, etc.</i>	370,000
<i>Construction Cost</i>	<u>2,020,000</u>
<b>Total Estimated High Water Project Expense</b>	<b>\$2,390,000</b> <sup>6, 7, 8, 9</sup>

**Budget Notes:**

- 1 AIS is upgraded to include SCUBA pulling plus chemical treatment of the heavier growth areas.
- 2 These are ongoing LSLID initiated studies.
- 3 LSLID plans to work collectively with other LID's to acquire additional funding for AIS public access monitoring and education from Morrison County and MN-DNR
- 4 These are Houston Engineering estimated costs to provide pre-construction services and are intended to provide funds for sufficient research, engineering, and planning.
- 5 If Morrison County approves the LSLID proposed "association unit fee" calculation, the per parcel assessment rate is estimated to be \$990-995, based on the current number of parcels.
- 6 The total project maximum cost remains the same at \$2.75 million. \$360,000 is included in the 2019 annual budget for work prior to construction that is needed by the county prior to project approval. See note 4 above.
- 7 Could be eligible for financing through grants – one possible grant is up to 50% another is up to 75%.
- 8 Eligible for financing through bonds, which would enable payment of the assessment over time.
- 9 If no grants are approved, the future per parcel special assessment rate is estimated to be \$5,785-5,800, not including financing costs. Payments may be spread over 8-10 years.