

**Lake Shamineau Lake Improvement District - LSLID
REVISED 2019 Proposed Budget**

2019 REVENUE – Annual Budget	Proposed 2019
Per Parcel Assessment - estimate \$990.08 based on an estimated 367 parcels	\$363,359 ⁴
Commercial Per Unit Fee - estimate (35%) \$346.53 x 114	39,504
Association Per Unit Fee - estimate (20%) \$198.02 x 31	6,139 ⁴
Possible Morrison County Grant for AIS	<u>4,000</u>
Total Proposed 2019 Income	\$413,002

2019 EXPENSES – Annual Budget	Proposed 2019
Non-Project Expense:	
Water Quality Testing	1,000
Public Access Cooperative Initiatives	3,000 ²
Liability Insurance	1,500
Administrative Expense – Mailing-Publish-Legal-etc	7,000
Floating Bog Mitigation	500
Possible Morrison County Grant for AIS	4,000
Reserves	<u>5,002</u>
Sub Total – Non-Project Expense	22,002
Project Expense:	
AIS Project – Aquatic Invasive Species Control-SCUBA-Chemical-Planning-Permits-Projects-Rental-etc.	31,000 ¹
High Water Project – Pre-Const Costs: Engineering-Planning-Right of Way-Enviro-Geo Tech-Admin-etc.	<u>360,000</u> ^{3,6}
Total Proposed 2019 Expenses	\$413,002

HIGH WATER PROJECT – Special Assessment

The following are proposed maximum costs for actual construction costs through project completion.

Total Estimated High Water Project Expense **\$2,390,000**^{5,6,7,8}

Budget Notes:

- 1 The Aquatic Invasive Species budget amount has been increased to include SCUBA pulling plus chemical treatment of the heavier growth areas.
- 2 LSLID plans to seek additional funding for AIS public access monitoring and education from Morrison County and MN-DNR.
- 3 These are estimated costs for pre-construction services including for route analysis, surveys, environmental research, engineering, planning to allow seamless progression into the construction phase of the project.
- 4 The per parcel assessment rate is estimated to be \$990-995, based on the current number of parcels and assuming that Morrison County approves the proposed change in association unit fee calculation. If Morrison County does not approve the proposed association change, the per parcel assessment rate is estimated to be \$965-970.
- 5 The total project maximum cost remains the same at \$2.75 million. \$360,000 is included in the 2019 annual budget for pre-construction services. See note 3 above.
- 6 The High Water Project and pre-construction costs may be eligible for financing through grants up to 50%. We have received verbal commitment from the DNR of a grant amount up to \$65,000 for the first two pre-construction steps, subject to approval of the LSLID budget by the Morrison County Board.
- 7 Eligible for financing through bonds, which would enable payment of the assessment over time.
- 8 If grants are not received, the future per parcel special assessment average rate is estimated to be about \$5,500-6,000, not including financing costs. If financed, payments may be spread over 8-10 years. However, for the future High Water project budget, the Morrison County Board has requested that we assess based on parcel benefit. Since this new formula has not yet been determined, the exact parcel assessment amount is unknown.